# 1) Best Practices

## 1. Title of the Practice

PAHAL-An Intercollegiate Idea generation competition.

## 2. Objectives of the Practice

- 1. To promote ecosystem of innovation & entrepreneurship development.
- 2. To build start up culture.
- 3. To provide access of Incubators & venture funding to students.
- 4. To help students from other colleges and institute to get a platform for Idea presentation.
- 5. To Improve employability of students from traditional courses

#### 3. The Context:

**Location:** has been major challenge for the implementation. Sangli is district place but at the same time it is based in agricultural area. Industrial development is negligible hence for Incubation & venture capital institution has to approach from metro cities.

**Finance:**PAHAL major expenses are the prize amount to the best Ideas. Rs.21000 PAHAL is self-funding event. Funds are raised by students from market

### 4. The Practice

PAHAL was stared in 2017 It is a self-supporting event. The start-ups are rightly termed as Unicorn due to its attainment difficulty. Sangli is a hub of education with the renowned professional educational institutes. Unfortunately, Sangli lacks in the Industrialization and it leads to the absence of ecosystem for the innovation & start-ups.

As a Higher education institute CIMDR always thrive for the innovative ways to enhance the capacity of students. PAHAL is been introduce to motivate students to generate, brainstorm & motivate the students to generate ideas for the startup

MBA department students raise funds from the market, Poster are design with information about date, time, venue, registration link, and date, rules and regulation along with other information. These posters are marketed by students

in to various institutes under Shivaji University. Students are asked to register on institute web site, Registered data is segregated as per the college or course.

For the event work is done on the three major areas:

## 1) Incubator:

Institute contact the incubators to be part of the event and if incubators finds the idea up to the mark incubators incubate the idea. Venture Centre was incubator from Pune.

# 2) Venture Capital:

From last two years SIDBI venture funding is the partner of the PAHAL , GM of SIDBI Shri. Bhagavan Chandanani visits the competition.

If idea is shortlisted by their them it is eligible to present in the Mumbai under the startup scheme.

## 3) Expert judges:

Experts panel is formed with the combination Technical Expert, CA, Incubator, Venture capitalist & Entrepreneur.

After the process first Five Ideas are shortlisted first three ideas are awarded with the cash prize. 1<sup>st</sup> prize is awarded with Rs.10,000, 2<sup>nd</sup> prize with Rs.6,000 & 3<sup>rd</sup> prize is awarded with Rs.4000.

### 5. Evidence of Success

#### **Number of Ideas:**

In the first year 2017 we had 15 ideas and 45 participants where in the 2018 no if ideas increased up to 50 and participants were 115.

## **Locations:**

Ideas have come from Karnataka, Mumbai, Pune, and Kolhapur & Satara.

## **Incubating partner:**

Incubation partner was the renowned incubator from Pune. They guide us in technical things

## 6. Problems Encountered and Resources Required

While organizing the Job fair Major problems were Location, Finance, Bridging the gap between Incubator, Venture capitalist & Student Idea.

- Location: CIMDR is located in Sangli, This region predominant in agriculture and lack in industrial development. Due to location issue it is difficult to get the required resources.
- Finance: It is one day Event. This event requires Finance for the purpose of Prize money, accommodation of resource person& postersAs we need to convey to students for that we print posters and banners. Finance is raised by MBA II year students so it is a self-funded event.
- o **Incubator, Venture capitalist & Student Idea Gap:**Due to locational disadvantages there is gap and student can nor excess the innovative eco system to develop idea and covert into the startup.

# 2. Title of the Practice Kaushalya - Initiation of Skill development

# 3. Objectives of the Practice

CIMDR is located in Semi-urban area hence student of MBA are raw in skill set. Institute make designated efforts to improve skill set of students through various specifically design activity.

Objectives of -----

- To Enhance Skills of Students
- To improve employability skills
- To improve self-belief among students
- To prepare for market.

#### 4. The Context

In normal circumstances Skill development is part of professional curriculum. Institutes' located at our area face stiff difficulties in molding these students. Students are from different Social, Economic, Geographical background so it is difficult to major them with same parameters.

Institute is of opinion that all the teaching cannot be only done through traditional formal way. So we have design various activity with formal and informal blend and we have experience change eventually among students.

#### 5. The Practice

This practice is distinctive in a way it is operated.

- 2) While implementing practice we avoid labeling students by mentioning they are week in a particular area or they don't know something which is very basic for this course.
- 3) Identification process: 1) Student PI form
  - 2) Ice breaking

These two activities help us to identify common and specific skill lacunas and those have skills at par.

- 4) **Designing Activity**: Skill development activities are design by looking in to the requirement of students. while designing activity it is ensure that it is motivating and have scope of participation of those who are absolutely unaware about skills

  Students who are at par act as movers of that particular activity. Majority of activity are team base and team are design of different gender and different skills.
- 5) **Implementation:** These activities are implemented with the help of curriculum. Seminars, presentation, case study, extension activities, mini projects, skits, cultural activity, intercollegiate event. All these activities are implemented by keeping students at centers.

#### 6. Evidence of Success

Provide evidence of success such as performance against targets and benchmarks, review results. What do these results indicate? Describe in about 200 words.

 Placement: Placement of the students has improved remarkably over the period. From last five we have been successful to place vernacular medium students in to International KPO. Bank placement have improved in last 2 years.

- Entrepreneurship: It has been observe that student admitted with mediocre skill sets have develop their Entrepreneurship skill. Following students represent the entrepreneurship.
  - 1. Pratik Patil
  - 2. Shubham Patil
  - 3. Mohit Patel
- **Summer Placement:** Students are undertaking paid summer projects with government bodies and private sector organizations.

# 7. Problems Encountered and Resources Required

While imparting soft skill training major hurdles were

- Inviting Resource person from corporate world
- Non availability of software
- Regular Time Table
- Affiliation to university: Schedule has to be prepare as per university calendar

Resources required were:

- Experts from the field
- Flexible time table
- Industry for practical exposure
- Financial constrain to Students and institutes.